

# Infrastructure Finally Gets Its Week. But Inflation and Jobs Haven't Gone Away.

By [Randall W. Forsyth](#) Updated June 25, 2021 9:50 pm ET / Original June 25, 2021 9:17 pm ET

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Staffers from the Louisville Urban League speak with job seekers at a Jobs USA career fair in Louisville, Ky.

Luke Sharrett/Bloomberg

On the latter, Washington this past week finally took steps to address the nation's manifest deficiencies in its infrastructure. It's about time. In late 2016, I wrote in [a \*Barron's\* cover story](#) that the one thing a divided America could agree on was to fix crumbling bridges, roads, and transit systems.

Perhaps tellingly, the bond market had only a minimal reaction to the prospect of further government spending. But stocks of companies that could see a bonanza of dollars flowing from D.C. had double-digit gains on the week, and the indexes notched gains averaging around 3%, with the [S&P 500](#) ending at a record.